

RiskyProject: Project Risk Software

Project Risk Analysis and Risk Management



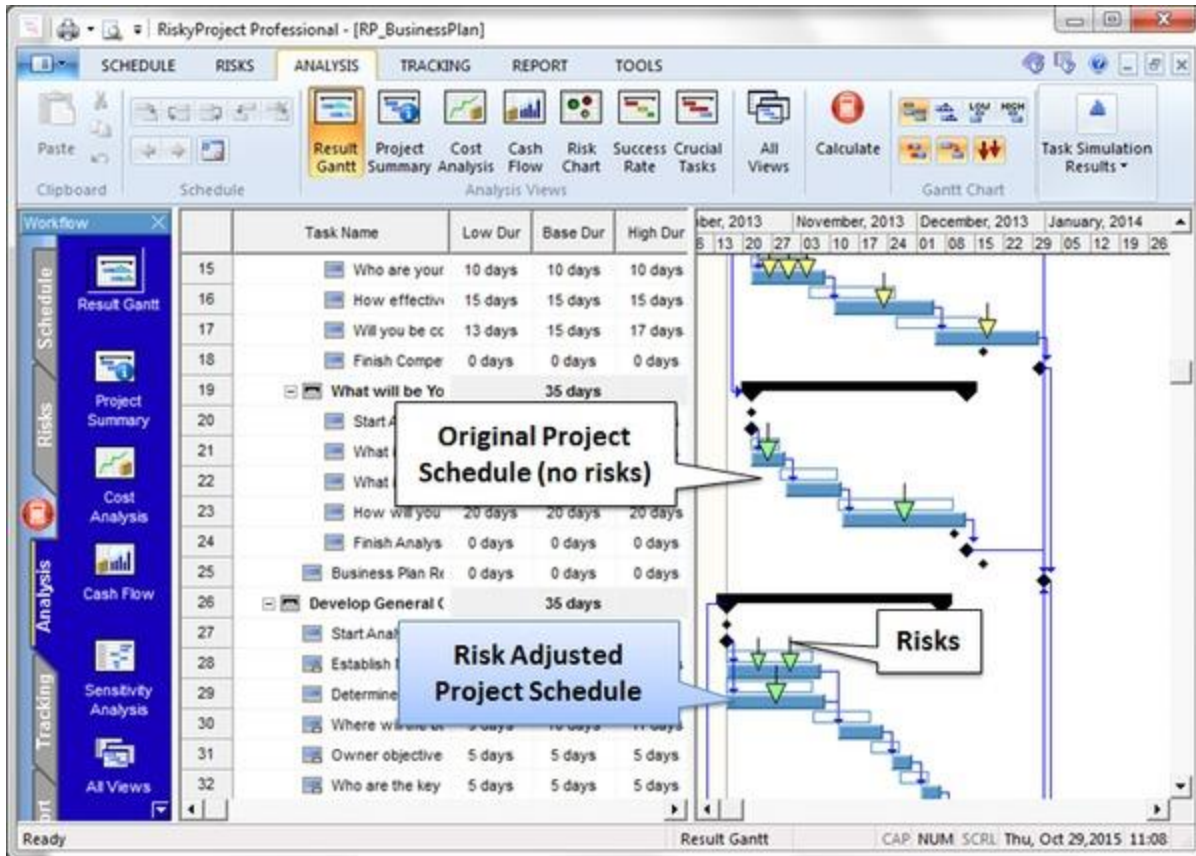
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Risk Adjusted Project Schedules

Among the several key outputs of a Monte Carlo project risk analysis is the risk adjusted schedule. What is the risk adjusted schedule and how can it help you manage your projects? Risk adjusted project Schedule takes into an account risk and uncertainties, which affect duration of project tasks. Because of risks and uncertainties duration, start and finish times of the tasks will be different than in original deterministic project schedule. Risk adjusted project schedule is a realistic project schedules, which needs to be managed.

In RiskyProject, one of the most compelling views to present the risk adjusted schedules is the **Result Gantt view**. It allows you to compare your original deterministic schedule with the results your analysis. The Result Gantt view provides a Gantt chart with two bars for each activity. The first clear bar is the original activity and the second bar (we will call it the results bars) shows the results of the analysis.

The results bar can be modified to show the Mean with Low and High results. As the High results can be set to reflect specific confidence levels, it can be set to match your contingency targets (e.g P80). With the Result Gantt you can generate an easy to understand visualization of a risk adjusted schedule with realistic contingency.



[Click here](#) to learn more about risks adjusted project schedules.

Upcoming Webinars

How to analyze and manage project risks

Join Intaver Institute's free webinar and see how to perform integrated project risk analysis and management using RiskyProject software.

This webinar will show you how to:

- identify and manage project risks across whole organization
- perform project risk analysis
- rank projects based on their risks
- manage risk life cycle: risks, issues, lessons learned, threats, and opportunities
- manage risk mitigation and response plans on the organizational level

Date: Tuesday, November 10, 2015
 Time: 10:00 AM - 11:00 AM MST (UTC-07:00)

[Register for the webinar](#)

Cost and Schedule Risk Analysis with RiskyProject

Join us for a free webinar and see how you can quickly and simply make risk adjusted cost and schedule estimates for our projects.

Many projects require both cost and schedule risks analyses. Done separately, assumptions regarding time sensitive (resource) costs are often not aligned with the project schedule resulting in inaccurate cost estimates. This webinar will show you how to use resource loaded project schedule to generate accurate cost and schedule risk analyses:

- identify risks and uncertainties related to task durations, start and finish time, cost and resources
- perform Monte Carlo simulation
- analyze risk-adjusted project schedule
- perform probabilistic cost and work analysis of project schedules

Date: Tuesday, Jan 12, 2016

Time: 10:00 AM - 11:00 AM MST (UTC-07:00)

[Register for the webinar](#)

Upcoming Events

27th Annual International Integrated Project Management Workshop IPMW 2015

November 16-18, 2015

Bethesda North Marriott Hotel & Conference Center,
Bethesda, MD

We will be presenting at Tool Track Tuesday: 3:45 - 4:30 PM in the Linden Oak Room

Construction CPM Conference

January 31 - February 5, 2016

Sheraton Canal Street,
New Orleans, LA

Online Project Management Training Resources

Intaver Institute recommends online project management and risk management online training courses:

[MindEdge Online](#) courses are designed to help you improve your professional knowledge and skills to take the next steps in your career. MindEdge professional development courses are certified by PMI, IACET, CFRE, HRCI, and carry various credits. Course descriptions on www.mindedgeonline.com list available credit and contact hours for each course.

[LearnSmart](#) offers eLearning solutions for business that will satisfy both your training needs and your bottom line. LearnSmart is a Registered Educational Provider (R.E.P.) for PMI.org and our project management training can help your company develop project managers that meet your organizational management style.

[Lynda](#) is a leading online learning company that helps anyone learn business, software, technology and creative skills to achieve personal and professional goals. lynda.com offers a large number of various project management and risk management training courses.